Early Warning System

EIB-20170785

CA CCFL II - WATER SUPPLY PROGRAM (SAN JOSE)

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Quick Facts

Countries	Costa Rica
Specific Location	San Jose
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	FI
Borrower	INSTITUTO COSTARRICENSE DE ACUEDUCTOS Y ALCANTARILLADOS
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 78.00 million
Project Cost (USD)	$ 158.00 million

Project Description

DESCRIPTION

This operation is an allocation under the Central America Climate Change Framework Loan II signed with the Central American Bank for Economic Integration (CABEI). The overall objective of this operation is to support the Water Supply Program of the Metropolitan area of San José, Costa Rica.

ENVIRONMENT

The project will have a very high positive environmental and social impact for the population of Costa Rica. It will significantly reduce direct wastewater discharges into water bodies, thus contributing to improving public health and environmental conditions in the beneficiary area. The project's compliance with environmental and social principles of the European Union, the EIB and the Central American Bank for Economic Integration (CABEI), together with the applicable national environmental legislation and issues related to adaptation to climate change.

OBJECTIVE

The program contributes to the government's efforts to reduce pollution and improve environmental sustainability. The project is in line with the EIB Water Sector Lending Policy and is eligible for financing under the EIB Climate Action and Environment Facility (CAEF) as it contributes to environmental sustainability through pollution abatement, to underpin sustainable growth in the region.

PROCUREMENT

The Bank will require the promoter to ensure that the procurement of the project is carried out in line with the EIB Guide to Procurement.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces