Early Warning System

EIB-20170777

PORI ENERGIA BIOMASS POWER PLANT

Quick Facts

Countries	Finland
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PORI ENERGIA OY
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.46 million
Project Cost (USD)	$ 75.65 million

Project Description

The project concerns deployment of a Combined Heat and Power (CHP) biomass-fired plant of capacity 15 MWe (electric) and 80 MWth (heat and steam) in Finland. The aim is to replace an existing solid fuel (peat and biomass) plant in order to meet the requirements of the Industrial Emissions Directive. The old fuel oil based unit is not up to modern emission standards of the Industrial Emissions Directive 2010/75/EU and needs to be replaced.

The project is part of the Transitional National plan by which the existing plant, with a fuel switch to light fuel oil, can continue operation to June 2020. The entire electricity produced by the plant will be cogenerated at high efficiency as defined by the EU directives.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pori Energia Oy	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces