# Early Warning System

EIB-20170730
JIANGXI WATER TRANSPORT I



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## **Quick Facts**

Countries	China
Specific Location	Jiangxi province
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	THE EXPORT-IMPORT BANK OF CHINA
Sectors	Construction, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 233.83 million
Project Cost (USD)	\$ 747.09 million

#### **Project Description**

The project consists of the construction of the Bazizui navigation hub on the Xinjiang river, one of the five major river systems in the Jiangxi province in China. The proposed project is part of a larger and more comprehensive waterborne transport infrastructure programme, involving other internal waterways projects on the Xinjiang and Ganjiang rivers.

The project will increase the capacity and efficiency of the waterborne transport system in the Jiangxi Province by increasing the river depth and extending the transportation from upstream areas to other important prefecture level capitals of the Jiangxi Province (Shangrao and Yingtan). By enhancing the efficiency and reducing costs associated with the waterborne transport system, the project fosters the modal shift from other more carbon-intensive types of transport, reducing greenhouse gas emissions and therefore contributing to the EIB Climate Change objectives.

The economic benefits of the project stem from the transport cost reductions that can be obtained through such additional capacity and efficiency on inland navigation operations.

#### **Early Warning System Project Analysis**

According to Chinese Environmental Protection Law, the project is classified as a "navigation-power junction" and therefore should be subject to an Environmental Impact Assessment (EIA). Consequently, an EIA process has been undertaken according to Chinese Environmental Law. With the support of an external consultant, the promoter drafted an EIA report and undertook the associated field works and surveys during 2017. The competent authority (in this case, the Jiangxi Provincial Department of Environmental Protection) has issued approval and acceptance of the EIA report on 1st February 2018. The project does not have significant impacts on natural reserves, world cultural and natural heritage sites or other special ecologically sensitive areas

## **Investment Description**

• European Investment Bank (EIB)

The responsible authority for the project procurement is the Jiangxi Provincial Ports and Waterways Construction Investment Company (JPPWCIC), which is 100% owned by the Jiangxi Province Department of Transport.

#### **Contact Information**

\*There is no further information available by this stage of the project\*

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

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#### **Bank Documents**

- Jiangxi Xinjiang Bazizui Navigation- Environmental Impact Analysis (Chinese Version) [Original Source]
- Jiangxi Xinjiang Bazizui Navigation- Environmental Impact Analysis (EngVer) [Original Source]