

 Early Warning System

EIB-20170728

NIGERIA FERTILIZERS



Quick Facts

Countries	Nigeria
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	INDORAMA ELEME FERTILIZER & CHEMICALS LTD
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan



Project Description

The project aims both to provide access to competitive urea supply for the farmers in the wider region and to export urea. The project will have a number of development benefits including increased food security by giving farmers access to competitive supply of urea.

The project will involve the construction of a second ammonia and urea fertilizer plant next to the existing facilities of the promoter in Port Harcourt, Nigeria. The project will install the same capacity (2 300 mtpd ammonia and 4 000 mtpd urea) and use the same technology, contractors, engineering and equipment as the first fertilizer plant, thereby minimising project execution risks. It will also benefit from existing infrastructure and a long-term supply contract. The project will build on growing demand and the success of the first fertilizer plant.



Investment Description

- European Investment Bank (EIB)



Contact Information

No project contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Project Information](#)