Early Warning System

EIB-20170677

RAKOS HATVAN RAILWAY LINE (FL20150006)

Early Warning System

RAKOS HATVAN RAILWAY LINE (FL20150006)

EIB-20170677

Quick Facts

Countries	Hungary
Specific Location	Budapest / Hatvan
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-15
Borrower	NEMZETI INFRASTRUKTURA FEJLESZTO ZRT
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 183.27 million
Project Cost (USD)	$ 588.00 million

Project Description

According to the Bank’s website, the loan will finance the upgrade of the railway line n. 80 between Budapest Keleti station and Hatvan in the north-east (statistical regions: Budapest HU11, Pest HU12 and Northern Hungary HU31) over a total length of 55.1 km. It also includes the installation of level 2 European Train Control System (ETCS).

The project is part of a larger programme concerning the railway line Budapest - Hatvan - Miskolc - Nyiregyhaza - Zahony (Ukraine border), which is the south-western branch of the Mediterranean Core Network Corridor on Hungarian territory.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nemzeti Infrastruktura Fejleszto ZRT	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - RAKOS HATVAN RAILWAY LINE (FL20150006)
- Environmental and Social Impact Assessment (ESIA) - RAKOS HATVAN RAILWAY LINE (FL20150006) [Original Source]
- Environmental and Social Impact Assessment (ESIA) - RAKOS HATVAN RAILWAY LINE (FL20150006) - Kornye [Original Source]
- Environmental and Social Impact Assessment (ESIA) - RAKOS HATVAN RAILWAY LINE (FL20150006) - Környez
- Environmental and Social Impact Assessment (ESIA) - RAKOS HATVAN RAILWAY LINE (FL20150006) - Maps [Original Source]
- Environmental and Social Impact Assessment (ESIA) - RAKOS HATVAN RAILWAY LINE (FL20150006) - Zajvede [Original Source]