

 Early Warning System

EIB-20170669

KELENFOLD-PUSZTASZABOLCS STAGE II (FL20150006)



Quick Facts

Countries	Hungary
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-09-20
Borrower	Government of Hungary
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 84.58 million
Project Cost (USD)	\$ 393.31 million



Project Description

According to the Bank's website, the project, which is part of the Trans-European Transport Network (TEN-T) Mediterranean Corridor, is allocated under the multi-sectoral structural programme loan (SPL) COHESION FUND FL IV (HU). It will complement other ongoing and planned EIB operations in the rail sector in Hungary.

More specifically, it concerns:

- the upgrade of 29.6km on the double-track railway in the Hungarian network (line n. 40, between Százhalombatta and Pusztaszabolcs);
- the construction of 1.3km single-track connection between Érd station on line n. 40a and Érd alsó station on line n. 30a.

The aim is to increase the quality of rail services in the country, supporting modal shift from road to rail and preventing modal shift from the existing rail to road. Being located on the TEN-T Mediterranean Corridor, as per EU Regulation 1316/2013, the project enhances sustainable transport in line with EU objectives and also contributes towards EIB's climate action.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- COHESION FUND FL IV (HU)
- Environmental and Social Data Sheet (ESDS) - KELENFOLD-PUSZTASZABOLCS STAGE II (FL20150006) [Original Source]
- Environmental and Social Impact Assessment (ESIA) - KELENFOLD-PUSZTASZABOLCS STAGE II (FL20150006) - [Original Source]
- Environmental and Social Impact Assessment (ESIA) - KELENFOLD-PUSZTASZABOLCS STAGE II (FL20150006) - [Original Source]
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