Early Warning System

EIB-20170568

ETHOS MEZZANINE PARTNERS 3

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Ethos Mezzanine Partners
Sectors	Industry and Trade
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 150.00 million

Project Description

The proposed operation consists of an equity participation in Ethos Mezzanine Partners 3, a generalist closed-ended mezzanine fund targeting mainly investments in small and medium-sized enterprises (SMEs) located in Southern and Eastern Africa. The target fund size is USD 150 million.
The fund will build on the successful strategy followed for the predecessor funds, Mezzanine Partners 1 and Mezzanine Partners 2, by providing mezzanine finance to mid-market companies. It will focus on growth enterprises with strong cash flows which, due to their relatively small size, are unable to finance their growth through bank funding, the bond market or an Initial Public Offering (IPO). These companies are typically family-owned and not willing to accept private equity funding because of the level of equity dilution that this option entails.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Information