Early Warning System

EIB-20170549

Zhengzhou Metro

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Quick Facts

Countries	China
Specific Location	Zhengzhou, Henan
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ZHENGZHOU CITY RAIL TRANSPORT CO LTD
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 2,300.00 million

Project Description

According to the bank website, the project consists of the construction of metro line 4 in Zhengzhou, Henan Province of China. The line will be located on a North-South corridor of the city and will have a length of around 30 km underground section with 27 stations.

The project will contribute to two main objectives:
1.Climate change mitigation, by promoting a modal shift from road to rail and thereby a reduction of greenhouse gas emissions;
2.The development of social and economic infrastructure, making a key contribution to urban development and improving the business environment for private sector development, thereby facilitating access to amenities and jobs.

The project is expected to generate savings in user time, vehicle operating costs, road accident costs and local air/noise emissions. The complete economic case for the project, expected to be strong, will be assessed during appraisal in detail.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces