Early Warning System

EIB-20170549 Zhengzhou Metro

## **Quick Facts**

Countries	China
Specific Location	Zhengzhou, Henan
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ZHENGZHOU CITY RAIL TRANSPORT CO LTD
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 2,300.00 million



# **Project Description**

According to the bank website, the project consists of the construction of metro line 4 in Zhengzhou, Henan Province of China. The line will be located on a North-South corridor of the city and will have a length of around 30 km underground section with 27 stations.

The project will contribute to two main objectives:

1.Climate change mitigation, by promoting a modal shift from road to rail and thereby a reduction of greenhouse gas emissions;

2. The development of social and economic infrastructure, making a key contribution to urban development and improving the business environment for private sector development, thereby facilitating access to amenities and jobs.

The project is expected to generate savings in user time, vehicle operating costs, road accident costs and local air/noise emissions. The complete economic case for the project, expected to be strong, will be assessed during appraisal in detail.

#### **Investment Description**

• European Investment Bank (EIB)

### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF EIB

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