Early Warning System

EIB-20170547

ATEA DC EXPANSION

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Quick Facts

Countries	Denmark, Latvia, Lithuania, Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-05-14
Borrower	ATEA ASA
Sectors	Communications, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 57.40 million
Project Cost (USD)	$ 117.14 million

Project Description

The project invests in the new construction of data centres, the expansion of existing ones located in Sweden, Denmark and in the Baltic region, as well as the reform of the company's IT platforms and the automation of a new logistics centre. These investments, in return, will increase the capacity and efficiency of the company in order to provide new cloud solutions and better customer infrastructure services. The implementation is planned during the 2018-2021 period. The increased capacity of the data centres will help the business to grow and offer cloud-based solutions to mainly public clients.

Investment Description

- European Investment Bank (EIB)

The promoter has been assessed by EIB as being a private company not operating in the utilities sector and not having a status of a contracting entity, thus not being subject to EU rules on public procurement. The Bank's services will verify details during the project's due diligence.

Contact Information

There is no further information disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- European support for Nordic IT infrastructure and services provider Atea