Early Warning System

EIB-20170546

ACP&OCT; GLOBAL AUTHORISATION VIII

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PRIVATE ENTITY(IES), PUBLIC ENTITY(IES)
Sectors	Finance
Investment Type(s)	Equity, Fund, Guarantee, Loan
Investment Amount (USD)	$ 175.71 million
Project Cost (USD)	$ 351.41 million

Project Description

This project provides financing for smaller scale projects carried out by various entities including financial institutions, banks, corporates (including small and medium-sized enterprises), public entities, sovereigns and special purpose vehicles. These projects will be carried out in specific countries in sub-Saharan Africa, the Caribbean, and the Pacific, as well as the Overseas Countries and Territories linked with certain EU countries.

Investment Description

- European Investment Bank (EIB)

The various operations will be financed either directly or indirectly through debt, guarantees, quasi-equity or equity participations / private equity funds

Contact Information

No contacts available at time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20170718 SYNERGY PRIVATE EQUITY FUND II
- EIB-20180028 VEROD CAPITAL GROWTH FUND III
- EIB-20180230 FDI MBIL