Early Warning System

EIB-20170528

INLANDSBANAN

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Quick Facts

Countries	Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PUBLIC ENTITY(IES)
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 363.78 million
Project Cost (USD)	$ 727.57 million

Project Description

The project is financing the upgrade of the existing Swedish Inland Railway (Inlandsbanan), covering a network of 1200 km from Mora in central Sweden up to Gallivare in the North. Capital investments are currently estimated at SEK 6.5bn (EUR 664m), including associated infrastructure (terminals, depots and weighing stations as well as two connecting lines).

The main objective of the project is to provide an alternative railway corridor from North to South, where freight trains would have priority. The rail line will be open access and it is foreseen that the line will be mainly used by operators servicing corporates (active in the steel and the forest industry). The project excludes the acquisition and operation of rolling stock and financing will be limited to infrastructure investments.

Investment Description

- European Investment Bank (EIB)

EIB will require the project promoter to ensure that contracts for the implementation of the project will be tendered in accordance with the relevant applicable EU procurement legislation.

Contact Information

There is no further contact information disclosed at this project stage

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary-General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces