Early Warning System

EIB-20170434

CZECH RAILWAY INFRASTRUCTURE REHABILITATION

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Quick Facts

Countries	Czech Republic
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	SPRAVA ZELEZNICNI DOPRAVNI CESTY
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 273.35 million
Loan Amount (USD)	$ 273.35 million
Project Cost (USD)	$ 546.70 million

Project Description

According to EIB website, the project will consist of around 10 components of railway infrastructure upgrading, modernisation and renewal. The investments will all be located in the Czech Republic, on the TEN-T network, including core Baltic–Adriatic, Rhine-Danube and Orient/East-Med corridors on sections pre-identified in the Connecting Europe Facility for inclusion in the investment workplans for particular corridors. The exact scope will be confirmed during the appraisal.

The project is expected to generate time and vehicle-operating-cost savings by allowing for more efficient use of existing rail capacity. It may also present environmental and safety benefits due to modal shift from road to rail expected to take place because of better rail services. The project will increase the quality of rail services provided in the Czech Republic as well as promote travel by rail and will, thereby, enhance sustainable transport in line with EU objectives. The project is mostly located in convergence zones and by facilitating access promotes regional development.
A modal shift thanks to increased rail-based mobility can be expected (due to increased speed and capacity), thus also decreasing traffic-related greenhouse gas emissions, although to a limited extent. Details will be checked during appraisal.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces