

 Early Warning System

EIB-20170372

MEXICO CLIMATE ACTION FL - ZACATECAS



Quick Facts

Countries	Mexico
Specific Location	Zacatecas, Northern Mexico
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-08-10
Borrower	Nacional Financiera SNC (NAFIN)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 339.00 million



Project Description

FROM THE EIB:

The project consists of the construction and operation of a 180 MW wind farm located in Zacatecas, Northern Mexico.

This operation will support the Bank's strategy outside the EU, and contribute to the implementation of climate action projects in a sizeable market, such as Mexico, where the renewable energy sector will require large amounts of funds in the coming years.

If the plants were located within the EU they would fall under Annex II of the EIA-Directive (2011/92/EU) and require the competent authorities to determine whether an Environmental Impact Assessment (EIA) is required. Following Mexican national legislation, full EIA is mandatory for the project. Due to the specificities of the land tenancy in Mexico, the social impacts will be carefully assessed at appraisal. The alignment of the project with the EIB's environmental and social standards will be also assessed at appraisal.



Investment Description

- European Investment Bank (EIB)

The proposed financing consists of a loan of USD 50 million. It corresponds to an individual allocation under the framework loan MEXICO CLIMATE ACTION FL (2016-0534).

The total project cost is USD 339 million.



Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>