

 Early Warning System

EIB-20170368

MIDWAY ALIGNMENT VAASA UMEA FERRY



Quick Facts

Countries	Finland, Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	VAASAN KAUPUNKI, UMEAA KOMMUN
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 79.65 million
Loan Amount (USD)	\$ 79.65 million
Project Cost (USD)	\$ 174.10 million



Project Description

According to EIB website, the project concerns the construction of a new passenger (RoPax) ferry to replace the existing one currently used to connect the cities of Vaasa (in Finland) and Umea (in Sweden). The new vessel will be equipped with a dual-fuel liquid natural gas/biogas (LNG/LBG) and marine diesel engine, an electric propulsion system, an optimised hull design and other similar energy efficiency features that improve significantly its environmental performance compared to the existing vessel. The project also involves small scale port infrastructure works for the adaptation of the berths required for the reception of the new ferry at the ports of Vaasa and Umea.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>