

 Early Warning System

EIB-20170354

Rio Salado Flood Protection Programme



Quick Facts

Countries	Argentina
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Investment Amount (USD)	\$ 100.00 million



Project Description

The project aims to enhance flood protection and strengthen the capacity of the institutions responsible for integrated monitoring and management of water resources in the Salado River Basin. The project will help the Province of Buenos Aires to take adequate and coordinated measures to manage and reduce flood risks. The investments are expected to alleviate direct risk to population or critical assets. They will also contribute to climate action adaptation, by increasing the resilience against the effects of more extreme weather patterns. The project will benefit the residents of the municipalities along the Salado River Basin (Section IV), totalling 240,000 people.

ENVIRONMENTAL ASPECTS

The environmental impact will be predominantly positive. The components are likely to require a comprehensive environmental impact assessment according to local and national legislation.



Investment Description

- European Investment Bank (EIB)

Proposed EIB finance (Approximate amount): USD 100 million (EUR 89 million)

Total cost (Approximate amount): USD 900 million (EUR 799 million)



Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>