Early Warning System

EIB-20170305

GAMBIA RENEWABLE ENERGY FRAMEWORK

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Quick Facts

Countries	Gambia
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	NATIONAL WATER AND ELECTRICITY COMPANY LTD
Sectors	Energy
Investment Amount (USD)	$ 41.32 million
Project Cost (USD)	$ 100.34 million

Project Description

The project will consist of three components: (1) a grid-connected photovoltaic (PV) power plant with a total installed capacity of 10 MW including an associated battery energy storage Ssation (BESS), (2) a number of off-grid PV and BESS units for rural health clinics, secondary schools and food manufacturing and storage facilities and (3) power grid reinforcement investments to improve security of supply, reduce technical losses and increase its renewable energy take-up capacity.
The development of solar PV energy in The Gambia contributes to EU and national targets for renewable energy generation and the Bank's renewable energy and energy efficiency and climate objectives. It is consistent with the objectives of the Cotonou Agreement, and in line with the Bank's policies of supporting renewable energy development and combating climate change. Improving energy infrastructure is consistent with the EU "Agenda for Change" policy, which identifies energy as an essential driver of economic growth. The project will contribute to reducing the existing electricity supply gap in The Gambia using sustainable solar energy resources.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Information