Early Warning System

EIB-20170294

FLEXENCLOSURE (EGFF)

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Quick Facts

Countries	Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Sectors	Communications, Industry and Trade
Investment Amount (USD)	$ 10.60 million

Project Description

LOCATION

Sweden

DESCRIPTION

Financing the promoter's expenditures in research and development (R&D;) and growth in the area of pre-fabricated data centres and hybrid energy solutions primarily for the deployment of information and communication technology (ICT) infrastructure in developing markets

OBJECTIVES

The project is expected to increase the promoter's competitive strength and the level of innovativeness of its products in the field of modular ICT infrastructure.

ENVIRONMENTAL ASPECTS

The project concerns investments in research, development and innovation (RDI), as well as capital expenditure, that are expected to be carried out in existing facilities already authorised for the same purpose. Full environmental details will be reviewed during the appraisal.

PROCUREMENT

The promoter has been assessed by the EIB as being a private company not operating in the utilities sector and not having the status of a contracting entity, thus not subject to EU rules on public procurement.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces