Early Warning System

EIB-20170236

GRAND PARIS-RESEAU DE TRANSPORT-LIGNE 15 SUD-II

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Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-10-18
Borrower	Societe Du Grand Paris
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,179.46 million
Loan Amount (USD)	$ 1,179.46 million
Project Cost (USD)	$ 8,079.29 million

Project Description

According to EIB website, the project is for the implementation of a 33 km high-capacity automatic metro between Pont de Sèvres and Noisy Champs, 16 stations and two maintenance sites. The project is part of the realization of the infrastructure of the public transport network of Greater Paris, which aims to rapidly connect Paris and strategic poles of the city, airports, major urban centers, scientific, technological, economic , sports, cultural, while opening up certain territories. The Red Line 15 South section serves 22 municipalities located in the departments of Hauts-de-Seine, Val-de-Marne, Seine-Saint-Denis and Seine-et-Marne. It will promote the modal shift by proposing an alternative to the automobile.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Press: France: EIB grants second EUR 1bn loan for Grand Paris Express