Early Warning System

EIB-20170158

LEBANON INDUSTRIAL ZONES

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Quick Facts

Countries	Lebanon
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	REPUBLIC OF LEBANON - COUNCIL FOR DEVELOPMENT AND RECONSTRUCTION
Sectors	Industry and Trade, Infrastructure
Investment Amount (USD)	$ 71.83 million
Project Cost (USD)	$ 143.66 million

Project Description

The project involves the construction of three industrial zones in Baalbek, Tourbol-Kosaya and Deir El Moukhaless-Jleiliye. The industrial zones will host both new industries as well as companies re-locating from other parts of Lebanon. Specific value-chains/clusters have been identified for each of the zones. The EIB loan will finance mixed infrastructure in the industrial zones (e.g. water, wastewater, roads, electricity, etc).
The project will bring several benefits, contributing inter alia to: (i) increased regional and local development; (ii) boosting the competitiveness and productivity of the Lebanese industrial sector; (iii) job creation; (iv) attracting foreign direct investment (FDI) and boosting Lebanese exports; (v) overall, increasing the resilience of the Lebanese industrial sector to external negative shocks and destabilising factors.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces