Early Warning System

EIB-20170155

SUBSTATIONS RELIABILITY ENHANCEMENT PROGRAMME

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Quick Facts

Countries	Ukraine
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-11-14
Borrower	National Power Company Ukrenergo
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 153.28 million
Loan Amount (USD)	$ 153.28 million
Project Cost (USD)	$ 330.15 million

Project Description

According to EIB website, the project will refurbish the existing electrical substations in Ukraine in order to increase energy efficiency, through shifting the substations in remote control mode and replacing energy-intensive equipment. The main purpose of the project is to increase the reliability of electricity transmission, improve the efficiency of the operation of the transmission network and reduce the operational and maintenance costs of the substations of the Transmission System Operator. All this will help improve electricity supply for consumers. Additionally, the automatisation of control processes at the substations will facilitate the parallel and synchronous operation of Ukraine's electricity system with the European Network of Transmission System Operators (ENTSO-E).

Environmental and Social due diligence, in form and substance satisfactory to the Bank, will have to be carried out in parallel with the feasibility studies.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet