Early Warning System

EIB-20170100

INDUSTRIAL AND BUSINESS PARKS CSEE - VLNENA BRNO

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Quick Facts

Countries	Czech Republic
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	CTP INVEST SRO
Sectors	Construction, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 38.60 million
Project Cost (USD)	$ 114.64 million

Project Description

The fund aims to support the development of a business park in the Czech Republic. It is part of a larger programme of industrial and business parks in the region of Central and Southeastern Europe (CSEE) to be developed in the next four years by a market leader developer.

According to the bank document, the project aims at increasing the availability of high-quality business parks in the Czech Republic. This business park will meet demand by companies typically active in the technology sector requiring large adaptable spaces for innovation as well as easy access to skilled labour.

Investment Description

- European Investment Bank (EIB)

The promoter is a private sector company not operating in sectors requiring the application of public procurement procedures under the relevant EU Directives. The procurement procedures employed by the promoter are in line with standard practice for the sector and are in the best interests of the project.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CTP INVEST SRO	Client	-

Contact Information

There is no further information disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary-General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20160666 MIDCAP PROGRAMME LOAN CENTRAL SOUTH EAST EUROPE