Early Warning System

EIB-20170030

M85 CSORNA-SOPRON (FL 2015-0371)

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Quick Facts

Countries	Austria, Hungary
Specific Location	Csorna, Sopron, Pereszteg
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-09-21
Borrower	Nemzeti Infrastruktura Fejleszto ZRT
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 270.36 million
Project Cost (USD)	$ 541.71 million

Project Description

As stated by the EIB, the project will finance the construction of a 56.7 km section of the M85 expressway between Csorna and Sopron.

The project is a cross-border strategic link contributing to further integration between Hungary and Austria. The new M85 expressway is an element of the Vienna-Wiener-Neustadt-Sopron-Győr-Budapest strategic corridor included in the Hungarian National Transport Infrastructure Development Strategy. The project is located in a less developed region both under the 2014-2020 and 2021-2027 EU Cohesion policies.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- European Investment Bank (EIB)

Private Actor Relationship

Private Actors Description

On the company's website (translated with DeepL) it is stated that "the NIF National Infrastructure Developer Limited Liability Company shall be dissolved as of 1 January 2023 and its tasks shall be taken over by the Ministry of Construction and Investment (1054 Budapest, Kossuth Lajos tér 2-4.) as its legal successor."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nemzeti Infrastruktura Fejleszto ZRT	Client	Infrastructure

Contact Information

No project contacts available at the time of disclosure.

Borrower - Nemzeti Infrastruktura Fejleszto ZRT:

Address: 1134 Budapest, Váci út 45. / AB Porta
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Email: info@nif.hu
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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- Environmental and Social Impact Assessment (ESIA) - M85 CSORNA-SOPRON (FL 2015-0371) - KÖRNYEZETI HA

Other Related Projects

- EIB-20150371 Road Network Modernization (HU)