Early Warning System

EIB-20170028

STEG - TUNISIA ITALY POWER INTERCONNECTION

Quick Facts

Countries	Italy, Tunisia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-13
Borrower	Societe Tunisienne de l'Electricite et du Gaz, TERNA - Rete Elettrica Nazionale SpA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 47.77 million
Loan Amount (USD)	$ 47.77 million
Project Cost (USD)	$ 977.71 million

Project Description

As stated by the EIB, the project concerns the implementation of a High Voltage Direct Current (HVDC) link interconnecting Tunisia and Italy across the Strait of Sicily and the associated connections to the respective national grids. The HVDC link is designed as a monopole with sea return, nominal capacity of 600 MW, DC voltage of 500 kV and a total route length of 224 km, of which 200 km offshore. The offshore route crosses Tunisian and Italian waters. The project has been designated as part of the Global Gateway.

The project aims at developing cross-border trade of electricity between the EU and Tunisia, facilitating the deployment of renewables, and improving the resilience of the Tunisian power system to demand/supply mismatches, thereby contributing to support stable economic growth and the transition to a low carbon energy system.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Terna - Rete Elettrica Nazionale SpA transmits electricity over the high-voltage and extra-high voltage grid in Italy. Through subsidiaries, the Company owns a substantial share of the national electricity transmission grid.

Societe Tunisienne de l'Electricite et du Gaz is the national producer and distributor of electricity and gas in Tunisia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Societe Tunisienne de l'Electricite et du Gaz	Client	Energy	contracts with	TERNA - RETE ELETTRICA NAZIONALE SPA	Client	Energy

Contact Information

Clients -

TERNA - Rete Elettrica Nazionale SpA:

Address: Viale Egidio Galbani, 70 - 00156 Roma
Phone: +39 06 83138111
Email: info@pec.terna.it
Website: https://www.terna.it/en

Societe Tunisienne de l'Electricite et du Gaz:

Address: 38 rue Kamel Attaturk, 1080 Tunis
Email: dpsc@steg.com.tn
Phone: (+216) 71 341 311
Fax: (+216) 71 330 174 / (+216) 71 349 981 / (+216) 71 341 401
Website: https://steg.com.tn/en/index.html

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces