Early Warning System

EIB-20170017

MOLDOVA ENERGY EFFICIENCY

Quick Facts

Countries	Moldova
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	AGENTIA PENTRU EFICIENTA ENERGETICA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 68.38 million
Loan Amount (USD)	$ 68.38 million
Project Cost (USD)	$ 94.32 million

Project Description

According to EIB website, the operation is a framework loan (FL) in support of sustainable energy efficiency improvements targeting public and residential buildings in various cities in the Republic of Moldova. Part of the allocations under the FL has already been identified ex ante and consists of the refurbishment of 139 public buildings. The remainder of the pipeline of allocations will be further developed by the Energy Efficiency Agency and the promoter, with advisory support. The project intends to increase the energy efficiency of public and residential buildings, which has a significant impact on CO2 emission reduction and thus contributes to climate change mitigation. Moreover, energy efficiency investments will boostlocal and regional economic activity, particularly in the construction industry, and therefore support the development of the private sector in general and SMEs in particular.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces