Early Warning System

EIB-20160996

SJI CAPEX & R&D INVESTMENTS

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Quick Facts

Countries	Croatia, France, Germany, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Saint Jean Industries
Sectors	Industry and Trade, Transport
Investment Amount (USD)	$ 54.20 million
Project Cost (USD)	$ 113.30 million

Project Description

This project involves financing for research, development and innovation (RDI) and capital expenditure of French mid-cap Saint Jean Industries in France and other European countries. The project concerns the investment programme of an innovative mid-cap company in the field of component manufacture for the transportation sector in order to strengthen its competitive market position and support worldwide growth.

According to bank documents, the purported aim of the project is to develop innovative, strong and lightweight components for the transportation sector, particularly the automotive segment, supporting weight reduction objectives and contributing indirectly to sustainable transportation in Europe and worldwide. Additionally the project includes the purchase of tangible assets to maintain the group's competitiveness and support it in its growth ambitions.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces