Early Warning System

EIB-20160958

BANK OCHRONY SRODOWISKA CLIMATE ACTION MBIL

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Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-06-16
Borrower	BANK OCHRONY SRODOWISKA SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 83.89 million
Loan Amount (USD)	$ 83.89 million

Project Description

According to EIB website, this project involves a multi-beneficiary intermediated loan to fund the lending activity of Bank Ochrony Srodowiska S.A. to small and medium-sized enterprises (SMEs), mid-caps and public sector entities in Poland, with a dedicated climate action window. The project aims to provide financing intermediated by Bank Ochrony Srodowiska S.A. for small and medium-scale projects carried out by SMEs, mid-caps and public sector entities with a dedicated window for activities related to climate action.

It will require the intermediary institution to take all requisite measures to ensure that the environmental and procurement procedures carried out by the final beneficiaries for the sub-projects that the Bank finances comply with relevant EU legislation and applicable national legislation, provided that it is in conformity with EU rules.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Investment Plan for Europe (Juncker Plan)

Media

- EIB supports small and medium-scale pro-ecological investments with BOS under Juncker Plan