Early Warning System

EIB-20160940 SLOVAKIA PUBLIC RDI



Early Warning System SLOVAKIA PUBLIC RDI

Quick Facts

Countries	Slovakia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-09-19
Borrower	Ministry of Education Science Research and Sport
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 359.77 million
Loan Amount (USD)	\$ 359.77 million
Project Cost (USD)	\$ 778.30 million

Project Description

According to EIB website, the project is focused on the research activities undertaken at public universities and at the research institutes belonging to the Slovak Academy of Sciences. The project addresses the priority of reaching the Europe 2020 target for research and development (R&D) by improving the financing, efficiency and effectiveness of the national science and innovation system of Slovakia. It targets five objectives identified in the National Reform Programme 2016, which in turn is based on assessments undertaken by the European Commission in 2015 and the country-specific recommendations issued by the EU Council in 2016.

This project may lead to new technologies, methodologies and products with improved environmental characteristics, therefore the project is acceptable for the Bank's financing.

Investment Description

• European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Environmental and Social Data Sheet