Early Warning System

EIB-20160889

GOOD LIFE BROWNFIELD AND HOUSING FUNDS

Early Warning System

GOOD LIFE BROWNFIELD AND HOUSING FUNDS

EIB-20160889

Quick Facts

Countries	Belgium, France, Poland
Specific Location	Belgium, France, Poland, EU Countries
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	RE-VIVE NV
Sectors	Industry and Trade
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 144.50 million

Project Description

This project involves two infrastructure funds to decontaminate brownfield sites in the EU (mainly Belgium, secondarily in France and Poland) and provide affordable housing.

OBJECTIVES

The funds will acquire brownfield sites from public and private owners, decontaminate the land using environmentally sound remediation techniques, and prepare the sites for the construction of mixed-used residential schemes. The funds would additionally build up and hold a for-rent portfolio of affordable housing and other yield-bearing sustainable infrastructure (local energy-production facilities, battery packs or smart grids). The EU Cohesion Policy promotes an integrated development approach and the reuse of brownfield sites in preference to greenfield. Brownfield regeneration can address health, ecological and economic threats from contaminated land and helps to cope with rising populations in urban areas.

Investment Description

- European Investment Bank (EIB)

Infrastructure Funds

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces