Early Warning System

# EIB-20160873

## ENERGY EFFICIENCY AND INNOVATION

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### Quick Facts

| | |
|---|---|
| **Countries** | Ukraine |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2017-09-19 |
| **Borrower** | FIRM ASTARTA-KYIV LLC |
| **Sectors** | Agriculture and Forestry, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 43.83 million |
| **Loan Amount (USD)** | $ 43.83 million |

## Project Description

According to EIB website, the investment aims to enlarge grain and sugar storage capacity. The EIB loan is also expected to finance the development of an information technology (IT) solution to improve a series of agricultural processes as part of the InnovFin scheme. It is also expected to enable the company to improve trade and export logistics by upgrading existing and constructing new grain and sugar silos. As part of the InnovFin programme, the EIB also aims to help the company make use of Ukraine's IT capabilities in order to develop innovative solutions that optimise processes along the agricultural value chain.

Based on the bank documents, the client should submit to the Bank the operating permit(s) for the individual components of the project before the start of their operations and; implement and operate the relevant projects in conformity with applicable national and EU environmental law including on EIA.

## Investment Description

- European Investment Bank (EIB)

## Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

### Bank Documents

- Environmental and Social Data Sheet

### Media

- European Union boosts support for Ukraine ahead of Eastern Partnership Summit with new finance from