Early Warning System

EIB-20160865

MEXICO CLIMATE ACTION FL - COAHUILA

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Quick Facts

Countries	Mexico
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Nacional Financiera SNC (NAFIN)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 351.00 million

Project Description

From the EIB:

The project concerns the construction of a 199.5 MW wind farm in Mexico. The wind farm comprises 95 wind turbine generators (WTGs), rated at 2.1 MW each, and associated infrastructure, including access roads, control centre and interconnection to the grid.

The project aims to help meet the Mexican national target of 35% of electricity generated from renewable energy sources by 2024. It is also consistent with the EIB's objectives outside the European Union, contributing to the promotion of renewable energy generation, and will contribute to the attainment of the UN Sustainable Development Goal (SDG) on climate action.

If the plant was located within the EU it would fall under Annex II of the Environmental Impact Assessment (EIA) Directive (2011/92/EU), requiring the competent authorities to determine whether an EIA is required. Following Mexican national legislation a full EIA is mandatory for the project. Due to the specificities of the land tenancy in Mexico and the vulnerability of certain groups, the social impact will be carefully assessed at appraisal. Compliance with the EIB's environmental and social standards, with national law and EU environmental and social principles with particular reference to EU environmental horizontal directives, stakeholder engagement, access to information and impact on biodiversity and cumulative impact will also be verified at appraisal.

Investment Description

- European Investment Bank (EIB)

The project is an allocation under the Mexico Climate Action framework loan which will be intermediated by NAFIN (Nacional Financiera). The borrower is Nacional Financiera SNC (NAFIN), who will on-lend to an acceptable corporate.

The proposed financing from the EIB is USD 40 million (EUR 37 million), part of a USD 351 million (EUR 328 million) project total.

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Impact Assessment (ESIA) - Link to Promoter's website for environmental doc [Original Source]
- Environmental and Social Impact Assessment (ESIA) - MEXICO CLIMATE ACTION FL - COAHUILA - Environmen [Original Source]