

 Early Warning System

EIB-20160810

LAZIO UMBRIA MARCHE EARTHQUAKE RECOVERY



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-06-30
Borrower	REPUBBLICA ITALIANA
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,142.70 million
Loan Amount (USD)	\$ 1,142.70 million
Project Cost (USD)	\$ 8,108.60 million



Project Description

According to EIB website, the loan will partially support the reconstruction and restoration of private residential and mixed use buildings, industrial infrastructure and public buildings providing for education, legal and administrative services, affected by the earthquakes of August and October 2016 in the Lazio, Marche, Umbria and Abruzzo regions.

The project will have wider economic benefits generated by the restoration of suitable livelihood, business conditions and public services that were hampered by the 2016 earthquakes and, where justified, upgrade the seismic resilience of rehabilitated or reconstructed buildings so as to reduce the risk of damages from future events of similar magnitude. Longer term measures, including seismic risk mapping and disaster preparedness studies, may be carried out within the framework of relevant international coordination bodies and will comply with the requirements of the national and EU regulatory framework. In addition, the rehabilitation, renovation and reconstruction of residential and business buildings will result in energy efficient improvements and increased use of renewable resources.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)