Early Warning System

EIB-20160802

GREECE EQUITY FUND PLATFORM

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Quick Facts

Countries	Greece
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Hellenic Republic
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 63.54 million
Project Cost (USD)	$ 446.02 million

Project Description

This project invests in an equity fund platform which provides access to finance for Greek small and medium-sized enterprises (SME) and mid-caps. The project commits investments to professionally and independently managed private equity and venture capital funds.

This project will invest in 2-4 SME growth capital funds, 2-4 venture capital funds and 1-2 technology transfer and accelerator funds. It is expected that the underlying SME growth capital funds will support 20-40 SMEs and mid-caps; the underlying venture capital funds will support 20-70 SME companies; and the underlying technology transfer and accelerator funds will support 40-80 projects.

Investment Description

- European Investment Bank (EIB)

This is an investment into an equity fund platform.

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces