

 Early Warning System

EIB-20160788

TERNA CAPRI-CONTINENTE



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	TERNA - RETE ELETTRICA NAZIONALE SPA
Sectors	Energy
Investment Amount (USD)	\$ 102.20 million
Project Cost (USD)	\$ 227.30 million



Project Description

This investment is part of the promoter's investment plan to expand and reinforce the electricity transmission network in Italy. It involves the expansion of the 150 kV network to the island of Capri, which is at present an isolated system, and the Sorrento peninsula, to replace the existing 60 kV electricity network. The investment programme focuses on the construction of new assets: 150 kV subsea cables (46 km), 150 kV overhead lines (20.2 km), 150 kV underground cables (13.7 km), 6 kV underground cable (0.75 km) and two high-voltage to medium-voltage substations (160 MVA of new capacity). The investment programme also includes the upgrade of 21.2 km of 220 kV overhead lines.



Investment Description

- European Investment Bank (EIB)



Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>