Early Warning System

EIB-20160755

ANHUI FORESTRY (FL 20090490)

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Quick Facts

Countries	China
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PUBLIC ENTITY
Sectors	Agriculture and Forestry, Water and Sanitation
Investment Amount (USD)	$ 46.79 million
Project Cost (USD)	$ 94.74 million

Project Description

The project afforests 1,947 ha of bare and degraded lands and rehabilitates 7,882 ha of existing, low quality forests. The planted and rehabilitated forests will develop into diverse habitats that sequester CO2 and store carbon. They also improve biodiversity, soil and water protection and air quality in the erosion prone area.

The project contributes to establishing sustainable and diversified forest ecosystems and landscaping on heavily degraded lands and by rehabilitating low quality forests. The project targets primarily environmental benefits and externalities to sequester and store carbon, to improve air and fresh water quality and to improve biodiversity in the adjacent area. In order to improve financial feasibility, the project will also include the production of marketable products including bamboo, tea leaves, timber, pomegranate fruits, bamboo shoots, and camellia seeds for edible oil. These products will be offered on the local market in the Anhui Province.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces