

 Early Warning System

EIB-20160743

POLAND SOCIAL AND AFFORDABLE HOUSING PROGRAMME



## Quick Facts

<b>Countries</b>	Poland
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2017-05-16
<b>Sectors</b>	Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 104.28 million
<b>Loan Amount (USD)</b>	\$ 104.28 million
<b>Project Cost (USD)</b>	\$ 338.35 million



## Project Description

According to EIB website, the project will finance social and affordable housing projects in different municipalities in Poland. The project will be financed within the scope of an investment platform to be set up by the European Investment Bank and Bank Gospodarstwa Krajowego. It will be financing of investments in social and affordable housing by municipal authorities and registered social and affordable housing providers throughout Poland.

Social and affordable housing in Poland is defined by a combination of national legislation and local regulation according to income thresholds and this regulatory framework sets out a range of other eligibility criteria such as the criteria for prioritising applicants and the application and control processes entailed. The sub-projects under the programme loan will be projects not included in the Polish national subsidised programme and will be restricted to the following:

- a. construction or retrofitting of social housing units for rent as defined by Polish law and local regulation;
- b. construction or retrofitting of affordable housing units for rent as defined by Polish law and local regulation;
- c. construction of regulated affordable housing for rent-to-buy or equity-sharing subject to certain conditions;
- d. any associated infrastructure such as roads, drainage, utilities and recreational amenities specifically designed to meet the needs of the housing units of the sub-project.

The sub-projects under the programme loan will be co-financed by the European Investment Bank and by Bank Gospodarstwa Krajowego on a percentage to be agreed on a case-by-case basis. In addition, subject to conditionalities mentioned in the bank documents, the project is acceptable to the Bank in environmental and social terms.



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## Investment Description

- European Investment Bank (EIB)



## Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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**Bank Documents**

- [Environmental and Social Data Sheet](#)



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### Other Related Projects

- EIB-20160894 POZNAN SOCIAL HOUSING INVESTMENT FACILITY
- EIB-20180811 SZCZECIN AFFORDABLE HOUSING INVESTMENT PLAN