Early Warning System

EIB-20160702

YANGTZE RIVER BASIN FOREST PROTECTION

Quick Facts

Countries	China
Specific Location	Jiangxi and Anhui Provinces
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PEOPLE'S GOVERNMENT OF ANHUI PROVINCE,PEOPLE'S GOVERNMENT OF JIANGXI PROVINCE
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 246.25 million
Loan Amount (USD)	$ 246.25 million
Project Cost (USD)	$ 513.44 million

Project Description

According to EIB website, the project aims to finance a programme of investments in Jiangxi and Anhui Provinces, China, for the 2019-2023 period, covering about 107 000 hectares (ha) and focusing on establishing new forests (about 32 000 ha) and improving quality of existing forests (about 75 000 ha) through sustainable forest management. The operation is part of a broader three-province investment programme including Sichuan province, which will be separately financed by the World Bank. The main purpose of the investments is to protect biodiversity and enhance resilience and adaptation to the negative impacts of climate change.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces