Early Warning System

EIB-20160666

MIDCAP PROGRAMME LOAN CENTRAL SOUTH EAST EUROPE

Quick Facts

Countries	Austria, Bulgaria, Cyprus, Czech Republic, Greece, Hungary, Romania, Slovakia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-12-13
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 318.86 million
Loan Amount (USD)	$ 318.86 million
Project Cost (USD)	$ 850.29 million

Project Description

According to EIB website, the loan will finance investments of eligible mid-caps in industry, services, tourism and agriculture sectors in Austria, Bulgaria, Cyprus, Czech Republic, Greece, Hungary, Romania and Slovakia. It is expected that this programme loan will help to accelerate and further mobilise private sector investment, thus furthering the sustainability of mid-caps' competitive advantage over time and creating growth and employment opportunities in Austria, Bulgaria, Cyprus, Czech Republic, Greece, Hungary, Romania and Slovakia.

It will be ensured that those investments are implemented in compliance with the EU legislation.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Other Related Projects

- EIB-20170100 INDUSTRIAL AND BUSINESS PARKS CSEE - VLNENA BRNO
- EIB-20180423 PACKAGING PLANT CAPACITY EXPANSION
- EIB-20210299 PAPADOPOULOS BREAD FACTORY
- EIB-20220217 AUTONOM EV FLEET DEPLOYMENT ROMANIA
- EIB-20210286 PANNONIA BIO PROTEINS AND R&D
- EIB-20210301 MOTOR OIL E-CHARGING STATIONS & HYDROGEN