Early Warning System

EIB-20160648

CATALYST FUND II

Early Warning System
CATALYST FUND II

EIB-20160648

Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-03-20
Borrower	Catalyst Capital Partners
Sectors	Finance
Investment Amount (USD)	$ 18.00 million
Project Cost (USD)	$ 147.00 million

Project Description

The operation consists of a commitment to a private equity fund targeting small and medium-sized enterprises (SMEs) and small mid-sized companies active in East Africa.

OBJECTIVES
The proposed operation concerns a participation in Catalyst Fund II, a closed-end private equity fund with a target size of USD 175m. The fund will be set up to make privately negotiated equity and equity-related investments in SMEs and small mid-sized companies active in East Africa, with a focus on Kenya, Tanzania, Ethiopia, Uganda, Rwanda, Zambia and the Democratic Republic of Congo. Its principal objective consists in acquiring majority and/or significant minority stakes in businesses with significant growth potential.
The manager will seek to create value through a hands-on management approach, driving the growth and profitability of investee companies and enhancing enterprise skills, governance as well as environmental and social standards.
Catalyst Fund II is the successor fund to Catalyst Fund I, a USD 123m vintage 2011 fund to which the EIB committed USD 12.5m and which is now fully invested.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Information