

 Early Warning System

EIB-20160647

PUBLIC TO PRIVATE SUPPLY CHAIN FINANCE (SPAIN)



### Quick Facts

<b>Countries</b>	Spain
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2017-07-14
<b>Borrower</b>	FARMAFACTORING ESPANA SA
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 344.04 million
<b>Loan Amount (USD)</b>	\$ 344.04 million
<b>Project Cost (USD)</b>	\$ 2,889.93 million



### **Project Description**

According to EIB website, the proposed operation concerns a linked risk-sharing guarantee instrument to be provided to a specialised factoring company with the aim of expanding its supply chain financing programme in Spain, enabling alternative access to finance for small and medium-sized enterprises (SMEs) and mid-caps. It will improve access to finance for SMEs and mid-caps via a discount of commercial invoices.

It will be ensured that this project is implemented in compliance with the EU legislation in terms of environmental and social aspects.



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## Investment Description

- European Investment Bank (EIB)



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## Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



## Media

- [Juncker Plan: EIB signs a EUR 300m guarantee with Farmafactoring España to support spanish SMEs' acc](#)