Early Warning System

EIB-20160605

BUDAPEST AIRPORT CONCESSION (CAPEX PLAN)

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Quick Facts

Countries	Hungary
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-12-06
Borrower	BUDAPEST AIRPORT ZRT
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 227.54 million
Loan Amount (USD)	$ 227.54 million
Project Cost (USD)	$ 526.74 million

Project Description

According to EIB website, the project comprises a number of investments at Budapest Airport that are mainly aimed at accommodating future growth in traffic and continuing to ensure highest airport safety and security standards are maintained. Works include the construction of the new Pier B, a possible new Terminal 3, the renewal of the airfield ground lighting, the construction of a new cargo city and a range of other landside and airside enhancements. The upgrade of the baggage handling system with the most recent Standard 3 machines is also included. The project will increase the handling capacity of the airport to accommodate the expectable future demand, strengthen the Airport's operational resilience and improve passenger's experience.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Budapest Airport Zrt. operates an international airport in Budapest, Hungary. Its services include shops, car rental, taxi booking, parking, meeting room, baggage trolley service, baggage wrapping, porter service, renting mobile desks, park and wash services, terminal services, WiFi service, and commercial services. Its facilities include restaurants and lounge.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Budapest Airport Zrt.	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Impact Assessment (ESIA) - BUDAPEST AIRPORT CONCESSION (CAPEX PLAN [Original Source]
- Environmental and Social Impact Assessment (ESIA) - BUDAPEST AIRPORT CONCESSION (CAPEX PLAN [Original Source]