Early Warning System

EIB-20160571 INFRANODE



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Quick Facts

 Countries
 Denmark, Finland, Norway, Sweden

 Financial Institutions
 European Investment Bank (EIB)

Status Approved Bank Risk Rating U

Voting Date 2017-02-16

Borrower INFRANODE I HOLDING AB

Sectors Communications, Energy, Infrastructure, Transport, Water and Sanitation

Investment Type(s) Loan

Investment Amount (USD)\$ 101.38 millionLoan Amount (USD)\$ 101.38 millionProject Cost (USD)\$ 438.61 million

Project Description

According to EIB website, the project is focusing on energy, transport and social infrastructure projects in Nordic countries. The platform's investments will contribute to a number of EU priority objectives in the energy, transport, and social infrastructure sectors - climate change and security of energy supply as well as protection and enhancement of the urban environment and creation of sustainable cities and communities.

Investment Description

• European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



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Bank Documents

- Environmental and Social Data Sheet
- Investment Plan for Europe (Juncker Plan)
- Investment Plan for Europe: SEK 900 million for investment in local infrastructure