Early Warning System

EIB-20160534

MEXICO CLIMATE ACTION FL

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Quick Facts

Countries	Mexico
Specific Location	No specific location
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-03-25
Sectors	Climate and Environment, Energy, Infrastructure
Investment Type(s)	Loan

Project Description

The framework loan will support renewable energy projects in Mexico. The financial intermediary has presented a preliminary portfolio composed of two wind farms.

The operation comprises the construction and operation of renewable energy plants in Mexico. The project aims to support Mexico's National Climate Change Strategy 10-20-40 Vision, which has the goal of generating 35% of total electricity from clean sources by 2024.

Environmental aspects: If the plants were located within the EU they would fall under Annex II of the Environmental Impact Assessment (EIA) Directive (2011/92/EU), requiring the competent authorities to determine whether an EIA is required. In Mexico full EIA and social impact assessment are mandatory for both projects. Due to the specificities of the land tenancy in Mexico and the sensitivity of certain groups, the social impact will be carefully assessed at appraisal. Compliance with the EIB's environmental and social standards and, among other things, the principles of relevant EU directives, will be verified at appraisal.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces