Early Warning System

EIB-20160515

RHEIN-ERFT AND NIERS REGIONAL ROLLING STOCK

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Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Sectors	Transport
Investment Type(s)	Loan

Project Description

According to EIB website, the project consists of acquiring new rolling stock (electric multiple units) and associated equipment to provide regional passenger rail services on the RE 8 (Koblenz-Bonn(Beuel)-Koln-Monchengladbach) and RB 33 (Essen-Duisburg-Monchengladbach-Lindern-Aachen/Heinsberg) franchises in Germany.

It will improve the public transport service on rail links RE 8 and RB 33 in Germany. The project will contribute to maintaining public transport competitiveness and attractiveness, thus preventing a modal shift towards private transport, and improve commuting and mobility in the region. The project is in line with the key EU objectives of protection and enhancement of the urban environment and creation of sustainable cities and communities. The project is therefore eligible under Article 309 point (c) "common interest", of the Treaty on the Functioning of the EU. Furthermore, the project is in line with the EIB policy on climate change, falling into the category of sustainable transport.

It will be ensured that this project is implemented in compliance with the EU legislation in terms of environmental and social aspects.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces