Early Warning System

EIB-20160499

CHINA CLIMATE EXIMBANK FRAMEWORK LOAN

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Quick Facts

Countries	China
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	China EximBank
Sectors	Climate and Environment, Energy, Transport, Water and Sanitation
Investment Amount (USD)	$ 300.00 million

Project Description

The proposed framework loan aims to finance diverse sizes of sub-projects eligible under the Bank's own-risk, Climate Action and Environment Facility (CAEF), with a strong focus on climate change mitigation and adaptation. This operation would be a sovereign loan, which will be on-lent by China's main policy bank, Eximbank, as a financial intermediary, to sub-projects in 2017-2020.

OBJECTIVES
The proposed operation contributes to the EU priorities and country development objectives under the EU-China 2020 Strategic Agenda for Cooperation and the EU-China Partnership on Climate Change 2015, in particular regarding enhancing the EU-China's strategic and partnership cooperation on climate change and environmental protection.

The EIB is expected to provide significant added value to the growth of the financial intermediary's portfolio related to climate change mitigation and adaptation, sustainable water use and environmental protection.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces