Early Warning System

EIB-20160425

IIFCL - Ostro Madhya & Anantpur Wind Farms

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Quick Facts

Countries	India
Specific Location	Andhra Pradesh; Madhya Pradesh (India)
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	SPECIAL PURPOSE ENTITY(IES)/FUND
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.36 million
Project Cost (USD)	$ 219.24 million

Project Description

DESCRIPTION

The project is composed of two allocations under the IIFCL ENERGY SUSTAINABILITY & CLIMATE ACTION framework loan. The allocations are to finance two wind farms, developed by the same promoter. One wind farm (100 MW) is located in Andhra Pradesh and one (92MW) in Madhya Pradesh.

OBJECTIVES

The project will contribute to the development of renewable energy projects undertaken by private sector enterprises in India, reducing air pollution and greenhouse gas emissions.

ENVIRONMENTAL ASPECTS

The two wind farms, if located in the EU, would fall under Annex II of the Environmental Impact Assessment (EIA) Directive leaving to the competent authority the decision as to whether an EIA is required or not. According to the applicable Indian law, wind power projects do not require an EIA. Under the conditions of the related framework loan, the promoter is required to carry out an environmental and social impact assessment (ESIA) study for each wind farm. The Bank will review ESIA documentation during appraisal and ensure adherence to its environmental and social standards.

PROCUREMENT

The implementation of the project will be done in compliance with the Bank's Guide to Procurement. The Bank will monitor the procurement process to ensure compliance with the guidelines.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) [Original Source]
- Environmental and Social Impact Assessment (ESIA) [Original Source]
- Environmental and Social Impact Assessment (ESIA) [Original Source]