

EIB-20160406 POST-EARTHQUAKE RECONSTRUCTION FRAMEWORK LOAN



Quick Facts

Countries	Ecuador
Specific Location	Manabi
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-11-17
Borrower	Government of Ecuador
Sectors	Construction, Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 175.00 million
Project Cost (USD)	\$ 175.00 million



Project Description

The multi-sector framework loan will support the integrated rehabilitation and reconstruction of the province of Manabi, particularly on the sub-region of Portoviejo, which is one of the regions most affected by the recent earthquake. The proposed project is a framework loan to finance reconstruction of small scale, multi sector damaged infrastructure investments to cope with the consequences of the 2016 Ecuador earthquake in the sectors and areas such as: (i) rehabilitation and/or reconstruction of public buildings under proper anti-seismic and energy efficiency standards (regional and municipal buildings and social infrastructure such as schools, health centers, hospitals, social centers and other relevant buildings); (ii) recovery and reestablishment of water supply and sanitation, including network repairs, captation, pumping stations, treatment plants; (iii) recovery and reestablishment of energy supply, including grid repairs and substations; (iv) recovery and reestablishment of public telecommunication networks; (v) recovery of local and regional roads damaged by the earthquake (vi) repair and refurbishment of markets and other community buildings; and (vii) other relevant actions to be determined.





Investment Description

• European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet