Early Warning System

EIB-20160401

MIDCAP PROGRAMME LOAN GERMANY & NORDIC COUNTRIES

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U

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Project Description

LOCATION

Denmark, Finland, Sweden, Germany

DESCRIPTION

EIB programme loan to finance investments of eligible mid-caps with a focus on innovative companies in Germany and in Nordic countries

OBJECTIVES

It is expected that this programme loan will help to accelerate and further mobilise private sector investments, thus furthering the sustainability of mid-caps' competitive advantage over time and creating growth and employment opportunities in Germany, Denmark, Sweden and Finland.

ENVIRONMENTAL ASPECTS

The projects to be financed under this programme loan will most likely concern investments expected to be carried out in existing facilities already authorised and would therefore not require an environmental impact assessment (EIA) under Directive 2011/92/EU. However, for each sub-operation the Bank's services will review during the project appraisal whether any of the concerned projects could fall under the EIA Directive, as well as any other environmental details of the project.

PROCUREMENT

The promoters will be private companies not operating in the Utilities sector and not having the status of contracting authority. Thus they are not covered by EU directives on procurement.

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Investment Description

- European Investment Bank (EIB)

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Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

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Other Related Projects

- EIB-20160330 BAVARIAN NORDIC FILL & FINISH PRODUCTION SITE
- EIB-20180649 ENSINGER PLASTICS INNOVATION AND GROWTH
- EIB-20190741 SNP TRANSFORMATION SOFTWARE
- EIB-20200781 HALDOR TOPSOE INNOVATIVE CATALYSTS SOLUTIONS
- EIB-20200610 BRAINLAB SURGERY SOFTWARE DEVELOPMENT