Early Warning System

EIB-20160345

TERNA RETI ELETTRICHE VII

Early Warning System
TERNA RETI ELETTRICHE VII

EIB-20160345

Quick Facts

Countries	Hungary
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	TERNA - RETE ELETTRICA NAZIONALE SPA
Sectors	Energy
Investment Amount (USD)	$ 217.00 million
Project Cost (USD)	$ 436.00 million

Project Description

The proposed project is a multi-component investment programme. The main sub-project concerns the adjustment and renovation of 350 electrical substations recently acquired from the national railway company (RFI). Other sub-projects involve the construction of new substations and the associated connections and the installation of reactive power compensation equipment. The sub-projects of the programme are geographically dispersed throughout Italy.

According to bank documents, the main purpose of the other sub-projects is to integrate renewable generation into the grid and to improve quality and reliability of supply.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- Non-Technical Summary - - Two new 150 kV substations in Vaglio and Oppido and associated connections
- Non-Technical Summary -- New 132 kV substation in Mercatello and associated connections