Early Warning System

EIB-20160327

PUNE METRO RAIL PROJECT

Quick Facts

Countries	India
Specific Location	Pune, Maharashtra State
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	MAHARASHTRA METRO RAIL CORPORATION LTD
Sectors	Construction, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 698.62 million
Project Cost (USD)	$ 1,746.55 million

Project Description

The project will finance construction of two metro lines totaling 31.3 km and 30 stations, as well as purchase of a related fleet of metro cars in Pune, Maharashtra State, West India. According to website of the EIB, the project "will contribute to make Pune safer and more business-friendly through low carbon and climate resilient urban infrastructure and improved access."

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Maharashtra Metro Rail Corporation Limited (MAHA-METRO), is a 50:50 jointly owned company of Government of India and Government of Maharashtra.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Maharashtra Metro Rail Corporation Limited	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Draft Resettlement Policy Framework [Original Source]
- Environmental Impact Assessment [Original Source]