Early Warning System

EIB-20160280

SHAANXI FORESTRY (FL 20090490)

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Quick Facts

Countries	China
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PUBLIC ENTITY(IES)
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 100.00 million

Project Description

The project afforests 3,105 ha of bare or degraded lands and rehabilitates 4,425 ha of existing low quality forests. The total project area is 7,530 ha. The project also upgrades 83 km of forest roads and builds two fire watch towers.

OBJECTIVES
The project supports improved carbon sequestration and storage through afforestation of degraded lands and rehabilitation of existing low quality forest lands. Climate adaptation is addressed by increasing ecosystems' resilience to drought, soil erosion, landslides and flooding. This is achieved through improved forest cover with different types of forested habitats and mixed afforestation models using tree and shrub species adapted to local climatic conditions.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces